

MINING, BUSINESS AND STOCKS.

DROPS LEASE WITHIN FEW FEET OF RICHES

Hagenbarth Allows Jersey Valley Property to Go After Spending Thousands.

Battle Mountain, Feb. 25.—George W. Able, of Battle Mountain, and president of the Mayer-Reber company, and leasing on block 2 of the Nevada-Idaho estate at Bannock, will not be depending exclusively on the income from the shipments that will go out from the 29-foot vein of low grade ore struck in a drift of the main tunnel last week.

He has other mining interests in the state, and one of these is located in Jersey valley, 30 miles south of Battle Mountain. There he is sacking ore from a two and a half foot vein that assays 60 to 70 per cent lead and 150 ounces silver per ton. This property, up to Jan. 1 this year, was under bond and lease to Frank J. Hagenbarth and others of Salt Lake, for six months who, during that period, expended about \$15,000 in development work, part of which consisted of a tunnel 500 feet in length.

About the time mentioned they had reached a small stringer of lead ore in a drift of the tunnel, which was about the best indication they had had. When the time arrived for adjustment of the conditions of the lease and bond there was a hitch and they and Mr. Able could not come to terms, so the property came again fully under his control.

Mr. Able put men to work on the "stringer" and the second round of shots opened it out to its present width. On this men are drifting and sacking ore for shipment.

The case is another of those so numerous in the mining game, in which dollars spent in search of an ore body, finally throwing up the job in disgust and along comes another who drops right into the pay without any cost.

It is one of those cases similar to that in which, it is said, an Irish prospector and miner had been caught, and who, on learning of his successor's success, swore that he would never let the next property get away from him until he had sunk 100 feet further.

MARKET CONTINUES IMPROVING

Volume of Business Better Than It Has Been in a Month.

More activity was shown and a larger volume of business was transacted on the local stock exchange this morning than has been the case for a month. Lower Mammoth and Carissa were the features of the market and made the most substantial gains.

Effort was made to catch a short sent Carissa up this morning. For some time the stock has been selling around 50 cents. Yesterday it showed some activity as to price but there was considerable uncertainty as to buying and selling the stock. At the opening of the market this morning it reached 68 cents and sold as high as 70 cents. At the close it was selling at 68 cents. Lower Mammoth climbed up from 49 cents to 54 cents. Iron Blossom and Colorado were steady with but little range in price. Sioux Consolidated was also in the same class.

The total number of shares of stock sold this morning was 31,014, while the amount represented by the transactions was \$15,167.95.

On the curb there was some activity and the following were the sales made: The hundred shares of Golden Chain at 40 cents; 100 shares of Onyx at 78 cents; 200 at 76; 600 shares of Ely at 20 cents.

TODAY'S QUOTATIONS.

Lead. Stks.	Forenoon	Afternoon
Bear Tunn.	.09 1/2	.11
Big Hill	.11 1/2	.12
Bing. Anal.	.11 1/2	.12
Black Jack	.11	.12
Bonnie B.	.07	.08
Bullcock	.01	.01 1/2
Carissa	.70	.72
Cedar	.02 1/2	.02 1/2
Century	.10	.10
Colorado	.81	.82
Carissa	.77	.77
Crown Pt.	.07	.07 1/2
Daily Judge	4.10	3.75
Decker C.	.02	.02
E. Cr. Pt.	.00 1/2	.00 1/2
E. Tin Con.	.01 1/2	.01 1/2
E. Tin Div.	.00 1/2	.00 1/2
E. T. G. K.	.00 1/2	.00 1/2
Emerald	.11 1/2	.14
Eureka	.10	.10
Ely Cal.	.20	.28
Galea	.06	.06
Gold Reef	.06	.06
Grand Cent.	1.60	1.70
Int. P.	.03	.03
Ind. P.	.02 1/2	.02 1/2
Ind. Q. D.	1.02 1/2	1.05
Inyo	.03	.03
Iron Bloss.	.77	.77
J. K. Con.	.02	.02
Joe Bowers	.00 1/2	.00 1/2
Keystone	.25	.25
King Will.	.06	.06
Lehi Tin	.02	.02
Little Bell	1.60	1.80
L. Mam.	.51	.53
Maj. Evans	.00 1/2	.00 1/2
Mason Val.	1.87 1/2	1.90

PHONES 729

BREEDEN'S OFFICE TALK

TODAY

Your Stenographer

Needs a proper typewriter desk. It will help her much, and will save your machine. You will be surprised how much better work the young lady will do and how much time she will save. We have Globe Patent Drops, Metal Desks, and Diet Drop Desks, in oak or mahogany—flat or roll top.

Should call "729"

Breedens Office Supply Co.

60 West Second South

MORNING METALS.

SILVER.	50 3/4
COPPER (cathodes)	13.3-16
LEAD.	4.70

NEW YORK QUOTATIONS.

COPPER, dull.	12 1/2 @ 13 1/2
LEAD, steady.	4.60 @ 4.70
TIN, dull.	33.15 @ 33.35
IRON, quiet.	18.25 @ 18.75
SILVER.	50 3/4

LOCAL BANK CLEARINGS.

Today's	\$870,815.81
Feb. 25, 1909	975,936.98

May Day	.08	.09	.08 1/2	.10
McKinley	.08 1/2	.09 1/2	.08 1/2	.10
Mill Hill	.01	.01 1/2	.01 1/2	.02
Min. Flat	.06 1/2	.07	.06 1/2	.07
Ext. Co.	.01	.01 1/2	.01 1/2	.02
Moscow	.30	.30	.30	.30
N. British	.35	.35	.35	.35
N. Fairview	.02	.02	.02	.02
New Hills	.50	.50	.50	.50
Newcastle	2.70	3.00	2.70	3.00
New York	.02 1/2	.02 1/2	.02 1/2	.02 1/2
Ohio Coal	4.00	4.20	4.00	4.20
Opohongo	.20	.20	.20	.20
Plutus	.04 1/2	.05	.04 1/2	.05
Prince Con.	.75	.75	.75	.75
Provo	.05 1/2	.05 1/2	.05 1/2	.05 1/2
S. Shield	.05	.05	.05	.05
Sac.	.25	.25	.25	.25
SIL. King	3.02 1/2	3.10	3.02 1/2	3.10
Scott. Chief	.00 1/2	.00 1/2	.00 1/2	.00 1/2
Seven T.	.07	.08	.07	.08
Swan	.01	.01	.01	.01
Swan Con.	.35	.35	.35	.35
S. C. Col.	.05 1/2	.06 1/2	.05 1/2	.06 1/2
S. C. B.	.00 1/2	.01	.00 1/2	.01
Swan	.03 1/2	.04	.03 1/2	.04
Swan Con.	.03 1/2	.04	.03 1/2	.04
Tin Cent.	.06 1/2	.07 1/2	.06 1/2	.07 1/2
Tin Comb.	.01 1/2	.02	.01 1/2	.02
Tin Emp.	.01 1/2	.02	.01 1/2	.02
Tin Hum.	.01 1/2	.02	.01 1/2	.02
Uncle Sam	.41	.42	.41	.42
Utah Con.	.05	.05	.05	.05
Victor Con.	.05	.05	.05	.05
Wash.	1.10	1.10	1.10	1.10
West. Nev.	.20	.20	.20	.20
West. Utah	1.00	1.00	1.00	1.00
Yankee Con.	.03 1/2	.04	.03 1/2	.04

UNLISTED STOCKS.

Golden Chain	.40	.41
Opex	.75	.77
Silver King Con.	1.20	1.20
Federal Ely	.17	.17
Ely Central	.27	.29
Seven Troughs Coal	.19	.19
Ely Witch	.20	.20
West Quincy	.14	.14
Thompson	.12 1/2	.12 1/2

FORENOON SALES.

Beck Tunnel, 1,000 at 10.
Carissa, 500 at 68; 100 at 69 seller 10;
200 at 70; 100 at 69.
Cedar Tunnel, 1,000 at 2 1/2.
Colorado, 400 at 80; 300 at 79; 500 at 78; 100 at 77 seller 60.
Grand Central, 200 at 1.67 1/2.
Int. Pet. & Oil, 500 at 1.02 1/2.
Iron Blossom, 500 at 89 buyer 80; 500 at 89; 200 at 88 seller 1,000 at 88.
Lower Mammoth, 200 at 49; 100 at 50; 100 at 51; 100 at 53; 100 at 54.
May Day, 500 at 8 1/2.
McKinley, 500 at 1 1/2.
New York, 2,000 at 9 1/4; 4,500 at 9 1/2.
Silver King, 200 at 3.00; 300 at 3 1/2; 500 at 3.05; 200 at 2.07 1/2 buyer 60.
Sioux Con., 1,300 at 35 1/2.
South Columbia Con., 64 at 5.
Uncle Sam, 2,000 at 41 1/2 seller 60; 1,000 at 41 1/2; 500 at 41 seller 60.

RECAPITULATION.

Regular board	23.46	23.46
Open board	7.50	3,223.00
Totals	31,014	\$15,167.95

AFTERNOON SALES.

Colorado, 1,000 at 82; 100 at 82 buyer 60.
Columbia, 100 at 78; 100 at 78 seller 10.
East Tintic Development, 1,000 at 5 1/2 seller 60.
Grand Central, 200 at 1.67 1/2.
Int. Pet. & Oil, 300 at 1.05.
Iron Blossom, 200 at 88.
Lower Mammoth, 100 at 55 seller 60; 500 at 50; 200 at 49; 300 at 53; 100 at 57; 500 at 59 buyer 60; 500 at 59 buyer 60.

MAKING GOOD EARNINGS.

Bingham-Haven Property Is Now Steady Shipper.

The new mill at the Bingham-Haven property is now grinding out concentrates at the rate of from 80 to 90 tons a day and the company is shipping 150 tons of crude ore and concentrates to the smelter. Considerable mill into shape on account of the condition of the ground on which it is being built. The mill has been overhauled and the mill is now grinding away in excellent shape, says the Boston Commercial.

The mine is probably taking out in the neighborhood of 300 tons of ore a day. Development work is keeping well ahead of the shipments so that the mine will have no trouble in supplying ore for a long time to come. The ore taken from the Bingham-Haven New Haven, if anything, is richer than the Utah Consolidated. The ore being equal, it should make an earning in comparison. The Utah Consolidated ships 600 tons of ore a day and the Bingham-Haven 150 tons. It therefore seems probable that the earnings of the company are \$150,000 a year.

Equipment at the property is first-class and as all the works are under cover, the company has no bother with the snow. From the bins the first class ore is put into the buckets of the tram and hauled by gravity down to the Copper Belt railroad and sent to the smelter.

The ores from the mine will probably average from 2 1/2 to 5 per cent copper, \$1.20 in gold, 3.5 ounces of silver, 31 or 32 per cent iron and probably 25 per cent silica.

Does Not Believe Story. According to a story that appeared in an eastern publication the International Smelting & Refining company, the Tintic smelter and the Knight properties. Just about a year ago the same story was told, but nothing happened. In fact, the smelter closed down last October.

According to a person in a position to know, there is little credit given the report. As it was expressed, the Colorado Fuel & Iron company and the Ryan people are after copper and thus far have not entered the lead-silver field. It therefore would not seem probable that they would now change the policies of the company and enter a new field.

As soon as the present smelter at Tintic is finished, it is estimated that it will be enlarged and the contract can be secured. Further than that the company now has in view the building of other plants in the west.

PHOSPHATE LANDS RETURNED TO ENTRY

Sections in Rich and Morgan Counties Which Were Withdrawn Are Once More Open.

Much of the so-called phosphate lands in Rich and Morgan counties which were withdrawn from homestead entry on Dec. 15, 1909, pending investigation as to their mineral character, have been restored, according to advice received from Washington this morning by the local land office. Accompanying the notice is an addendum giving the information that all those who made valid entries prior to the withdrawal may proceed until the final proof but that no purchase money will be received or certificates of entry made until further notice.

The land office has been inundated of late in regard to these lands, many settlers having filed on them being the ones who are most anxious in regard to information. Some of the land is very wealthy in agricultural resources. The full list follows:

Township 1 North, Range 3 East—All of sections 1 to 3 inclusive, 12, 16 to 22 inclusive, 25, 28 to 33 inclusive, 36, Sec. 4—Lot 4, south half of northwest quarter of southwest quarter. Sec. 9—West half of southwest quarter. Sec. 10—East half of southwest quarter. Sec. 11—Northwest quarter of northeast quarter of southwest quarter. Sec. 12—East half of southwest quarter. Sec. 13—East half of southwest quarter. Sec. 14—Lot 1, Sec. 15—Lots 12, 13, 14. Sec. 24—Northwest quarter of northeast quarter of southwest quarter. Sec. 25—Northwest quarter of southwest quarter. Sec. 26—South half of southwest quarter. Sec. 27—Lots 1 to 15 inclusive, Sec. 28—Lots 2, 3, 4, southwest quarter of northwest quarter, northwest quarter of southwest quarter. Sec. 35—Lots 1, 2, 3, 4, 10, 15, 16.

Township 5 North, Range 3 East—All of sections 1 to 5 inclusive, 9, 31, 35, 36, Sec. 2—Northwest quarter of southwest quarter. Sec. 3—Northwest quarter of southwest quarter. Sec. 19—West half. Section 21—East half. Sec. 27—North half, southeast quarter. Sec. 28—Southwest quarter of southwest quarter. Sec. 22—Southwest quarter of northeast quarter, west half, southeast quarter. Township 5 North, Range 2 East—All of sections 2 to 11 inclusive, 12 to 36 inclusive. Sec. 2—Northwest quarter of northwest quarter, south half of northwest quarter, southwest quarter. Sec. 12—Northwest quarter of southwest quarter, south half of southwest quarter. Township 6 North, Range 2 East—Sec. 2—Northwest quarter of southwest quarter, south half of northwest quarter, south half. Sec. 34—North half of north half. Sec. 35—North half, north half of southwest quarter, southeast quarter of southwest quarter, southeast quarter. Sec. 36—West half, west half of southeast quarter. Township 7 North, Range 3 East—Sec. 2—West half. Sec. 25—Northeast quarter. Township 7 North, Range 4 East—Sec. 6—Lots 4 and 5.

INSPIRATION GETS COMPRESSOR.

New Tunnel In Property Has Been Driven 100 Feet From Portal.

Little is heard of Inspiration, locally, although there are many stockholders here and the general manager of the company, Mr. J. H. Bush, is here. The property is now progressing in a magnificent manner. Something like 260 men are employed at present. The following interesting information is published by the Boston Commercial: The property is now progressing in a magnificent manner. Something like 260 men are employed at present. The following interesting information is published by the Boston Commercial: The property is now progressing in a magnificent manner. Something like 260 men are employed at present.

The 185-horse power air compressor is in driving the audit through the bed of the old body on the Inspiration property will be mined has arrived at the portal of the audit in Keystone Gulch, 2,500 feet southwest of the Joe Bush shaft. Mr. Bush says the compressor is in operation within two weeks. The concrete foundation for the compressor and the shelter for it have already been completed. The belt for the box of the boiler plant are being laid. The audit is now 100 feet long and has been driven the entire distance through granite porphyry. Two cages and 10 mine cars have been run down the Joe Bush shaft. A new head frame is being erected and a 60-horse power hoist is being installed. The new equipment will be used in furthering the extensive underground work being done on the 400 foot level of the shaft. The underground workings at the Joe Bush shaft, including raises, drifts and laterals, aggregate 2,500 feet. The present level of the shaft is on the 275-foot level of the Scorpion shaft, located about 2,400 feet northwest of the Joe Bush, is 250 feet long and from the 120 foot point, has been continuously in sulphide ore, averaging nearly 3 per cent copper. Two chum drills are sinking in sulphide ore at distances of about 800 feet southwest and northwest of the Joe Bush shaft. Ore was first encountered at an approximate depth of 200 feet.

HAS SOME JARBRIDGE ROCK.

H. W. Lane Brings Pieces of Gold Bearing Material With Him.

According to people who have been in the Jarbridge country recently, there is now a village of 700 people there where last fall there was not a person within many miles. The growth of the place continues at the rate of 40 to 50 a day. The weather of the past few days has taken away considerable of the snow and allowed travel to better advantage.

Twin Falls is booming and the land about that place is changing hands in proportion to the Jarbridge excitement. Persons who purchased land there a few months ago for \$50 an acre are today disposing of it at \$125 an acre.

If ever a place was prospected Jarbridge will be as soon as the snow is off from the ground. Thus far there has been but little study of the geological conditions.

Among those who have just returned from Jarbridge are J. W. Matthews and H. W. Lane. The latter brought back with him some of the samples of the ore. In appearance it is rhombohedral. The naked eye is scarcely able to find traces of gold in it but on roasting

WILL SELL

5 Sugar City Townsite \$1.00
7 Deseret Natl. Bank 30.00
5 State Bank of Utah 27.00
20 Utah-Idaho Sugar Pfd. 8.50
47 Utah-Idaho Sugar Com. 3.15
25 Utah Valley Sugar Bonds 5.00
\$5,000 Sumpter Valley R.R. Bonds.

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WILL SELL

50 Metcalf Coal 100
Calumet & Arizona 100
1,000 Consolidated Fuel 40c
8 Karns Tunneling \$1.25
La Roca, 1/2 @ 16; 3/4 @ 15; 1 1/2 @ 14; 2 @ 13; 3 @ 12; 4 @ 11; 5 @ 10; 6 @ 9; 7 @ 8; 8 @ 7; 9 @ 6; 10 @ 5; 11 @ 4; 12 @ 3; 13 @ 2; 14 @ 1; 15 @ 1/2; 16 @ 1/4; 17 @ 1/8; 18 @ 1/16; 19 @ 1/32; 20 @ 1/64; 21 @ 1/128; 22 @ 1/256; 23 @ 1/512; 24 @ 1/1024; 25 @ 1/2048; 26 @ 1/4096; 27 @ 1/8192; 28 @ 1/16384; 29 @ 1/32768; 30 @ 1/65536; 31 @ 1/131072; 32 @ 1/262144; 33 @ 1/524288; 34 @ 1/1048576; 35 @ 1/2097152; 36 @ 1/4194304; 37 @ 1/8388608; 38 @ 1/16777216; 39 @ 1/33554432; 40 @ 1/67108864; 41 @ 1/134217728; 42 @ 1/268435456; 43 @ 1/536870912; 44 @ 1/1073741824; 45 @ 1/2147483648; 46 @ 1/4294967296; 47 @ 1/8589934592; 48 @ 1/17179869184; 49 @ 1/34359738368; 50 @ 1/68719476736; 51 @ 1/137438953472; 52 @ 1/274877906944; 53 @ 1/549755813888; 54 @ 1/1099511627776; 55 @ 1/2199023255552; 56 @ 1/4398046511104; 57 @ 1/8796093022208; 58 @ 1/17592186044416; 59 @ 1/35184372088832; 60 @ 1/70368744177664; 61 @ 1/140737488355328; 62 @ 1/281474976710656; 63 @ 1/562949953421312; 64 @ 1/1125899906842624; 65 @ 1/2251799813685248; 66 @ 1/4503599627370496; 67 @ 1/9007199254740992; 68 @ 1/18014398509481984; 69 @ 1/36028797018963968; 70 @ 1/72057594037927936; 71 @ 1/144115188075855872; 72 @ 1/288230376151711744; 73 @ 1/576460752303423488; 74 @ 1/1152921504606846976; 75 @ 1/2305843009213693952; 76 @ 1/4611686018427387904; 77 @ 1/9223372036854775808; 78 @ 1/18446744073709551616; 79 @ 1/36893488147419103232; 80 @ 1/73786976294838206464; 81 @ 1/147573952589676412928; 82 @ 1/295147905179352825856; 83 @ 1/590295810358705651712; 84 @ 1/1180591620717411303424; 85 @ 1/2361183241434822606848; 86 @ 1/4722366482869645213696; 87 @ 1/9444732965739290427392; 88 @ 1/18889465931478580854784; 89 @ 1/37778931862957161709568; 90 @ 1/75557863725914323419136; 91 @ 1/151115727451828646